

School	Business
Department	Economics, Business & Finance
Module title	Economic Development and Planning
Module Code	21042511
Credit hours:	3 Credit Hours
Module Leader	Khalid Al-Majali (khalid5442@mutah.edu.jo)

The course aims to study the concept of development, under development, economic development models and theories. It also studies problems and constraints facing economic development in less developed countries.

In planning, this course provides an idea about the stages of economic planning in different economic systems. It explains different types of planning in terms of time, place, and sectors.

On completion of this module students should:

- ➤ Have a strong grasp on the major issues concepts, theories and policies, and to know about history of development and the experience of the developed countries to applicate it in another world if it possible.
- ➤ Be able to apply the formal principles you learn to real world issues.

Module outline

- ➤ Week1: Introducing Economic Development: A Global Perspective Ch.1
- ➤ Week2: Comparative Economic Development Ch.2
- ➤ Week3: Classic Theories of Economic Growth and Development Ch.3
- Week4: Contemporary Models of Development and Underdevelopment Ch. 4
- Week 5: Poverty, Inequality, and Development Ch.5
- Week6: First exam
- > Week7: Population Growth and Economic Development: Causes, Consequences, and Week Controversies Ch.6
- Week 8: Urbanization and Rural-Urban Migration: Theory and Policy Ch.7
- Week9: Human Capital & HDI: Education and Health in Economic Development Ch.8
- ➤ Week10: Agricultural Transformation and Rural Development Ch.9
- Week11: The Environment and Development Ch. 10
- ➤ Week12: 2nd exam
- Week13: Development Policymaking and the Roles of Market, State, and Civil Society
- ➤ Week14: International Trade Theory and Development Strategy Ch. 12
- ➤ Week 15: Revision
- Week 16: Final Exam

Course Materials

> Todaro, M. dan Smith, S., 2012, Economic Development, 11thedition, New York, Addison-Wesley

 $\underline{https://oeclass.aua.gr/eclass/modules/document/file.php/AOA245/Economic\%20Development\%20-20Todaro\%20and\%20Smith.pdf}$

Module Organization

- **Teaching:** 3-hour lectures per week
- > Student workload: Approximately 6 hours study per week
- **Feedbacks** will take the shape of one-to-one.

Assessment method:

- ➤ 1st Exam 20% (1 hour): week 6.
- ➤ 2nd Exam 20% (1 hour): week 6.
- Weekly exercises/assignments 10% (1 hour): week 11.
- Final Exam 50% (2 hours): week 16.

Course policies

To be explained to the students at the first meeting:

✓ Class attendance: Students are expected to attend all lectures of this course due to the nature of the course that adopts a cumulative learning process. A prior approval is required for class absence, except for emergencies.

Students **absent** from class are responsible for obtaining notes of lectures and project assignments from fellow students and are responsible for turning such assignments when due. <u>Absence is not an excuse for meeting an assignments due</u> date.

- ✓ **Tardy:** Arriving late are not expected in both on-campus and online lectures (if any), as it would affect the understanding of the student to the new topic, and therefore his performance in the daily exercise.
- ✓ Class behavior: A student is expected to pay full attention to the tutor, to respect his colleagues, and to keep the lectures and his table clean and tidy. Additionally, full attention shall be kept during the classes as the peer-to-peer learning is one of the major learning tools in the lecture.
- ✓ Food and drinks: Snacks and drinks with lids <u>are not</u> allowed in the lectures.
- ✓ **Submissions and exams:** The weekly exercises are expected to be submitted on time. Late submissions are only accepted within a week of the original deadline and with 10% cut of the main grade. Failure to attend any exam or quiz will result to have a mark of zero.
- ✓ Cheating: Cheating in all its forms are not accepted and would result in an automatic zero for the submission/exam and would be reported to the dean to investigate the case and decide upon a suitable punishment according to the university regulations.